TOWN OF RADVILLE
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 862,976	$ 863,227	$ 842,735
Other Unconditional Revenue	323,766	320,654	304,130
Fees and Charges	459,870	455,857	470,519
Conditional Grants	67,710	70,058	69,978
Tangible Capital Assets - Gain (Loss)	-	-	(150)
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	7,521	5,532
Investment Income and Commissions	28,600	22,883	60,253
Other Revenues	7,200	5,126	8,402
Restructurings	-	-	-
Provincial/Federal Capital Grants	548,469	248,940	3,847,053
Total Revenues	2,298,591	1,994,266	5,608,452
Expenses			
General Government Services	405,574	389,659	306,023
Protective Services	163,464	156,747	147,631
Transportation Services	518,405	526,384	519,623
Environmental and Public Health Services	150,080	183,214	163,590
Planning and Development Services	500	-	-
Recreation and Cultural Services	118,470	4,683,506	109,173
Utility Services	599,368	508,662	551,452
Total Expenses	1,955,861	6,448,172	1,797,492
Surplus (Deficit) of Revenues over Expenses	342,730	(4,453,906)	3,810,960
Accumulated Surplus (Deficit), Beginning of Year	14,623,611	14,623,611	10,812,651
Accumulated Surplus (Deficit), End of Year	$ 14,966,341	$ 10,169,705	$ 14,623,611

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
TOWN OF RADVILLE

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the TOWN OF RADVILLE for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated April 27, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley + Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 27, 2026

TOWN OF RADVILLE
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 71,613	$ 312,947
Investments	113,439	465,000
Taxes Receivable - Municipal	82,657	136,624
Other Accounts Receivable	191,964	424,635
Assets Held for Sale	-	-
Long-Term Receivable	10,000	13,000
Other Long-Term Investments	28,940	26,495
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	498,613	1,378,701
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	46,641	486,638
Accrued Liabilities Payable	-	-
Deposits	26,970	26,920
Deferred Revenue	22,945	15,789
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	94,605	149,944
Lease Obligations	-	-
Total Liabilities	191,161	679,291
NET FINANCIAL ASSETS	307,452	699,410
Tangible Capital Assets	9,285,932	13,383,838
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	59	83
Stock and Supplies	190,072	154,090
Other	386,190	386,190
Total Non-Financial Assets	9,862,253	13,924,201
Accumulated Surplus (Deficit)	$ 10,169,705	$ 14,623,611

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
TOWN OF RADVILLE

Management of the **TOWN OF RADVILLE** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator