

# TOWN OF RADVILLE

## BYLAW NO. 2006 - 05

### A BYLAW OF THE TOWN OF RADVILLE TO ESTABLISH TAX CONCESSION POLICY FOR BUSINESS.

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The Council of the Town of Radville, in the Province of Saskatchewan, enacts as follows the following tax concession policy regarding businesses:

1. Construction of a new building or structure:
  - If vacant Town-owned land is purchased, the value attributable to the virgin land shall be given free of charge but the value attributable to services to the land shall be paid, plus the following tax cancellations shall be applicable:
    - 1<sup>st</sup> year ..... 100% tax concession
    - 2<sup>nd</sup> year ..... 75% tax concession
    - 3<sup>rd</sup> year ..... 50% tax concession
  - If a new building or structure is constructed on privately owned land, the above tax concessions will apply to the building or structure provided the gross assessment is greater than \$10,000.
2. Construction of an addition to existing building or structure:
  - 1<sup>st</sup> year ..... 100% tax concession
  - 2<sup>nd</sup> year ..... 75% tax concession
  - 3<sup>rd</sup> year ..... 50% tax concession
  - The above cancellations apply to the addition only provided the gross assessment is greater than \$10,000.
3. Purchase an existing or vacant commercial or industrial building or structure and operate a business there from provided it is an arms-length transaction:
  - 1<sup>st</sup> year ..... 50 % tax concession
  - 2<sup>nd</sup> year ..... 50% tax concession
  - 3<sup>rd</sup> year ..... 25% tax concession
4. Additional details are as follows:
  - Concessions will be prorated from effective date as determined by the Town Administrator.
  - No tax concessions will be granted where an existing business, building or structure is moved from one location to another within the Town unless the total business area, building size or structure size increases, in which case, Section 2 above shall apply.
  - Frontage tax is not eligible for any concession whatsoever.
  - Each tax concession will be considered only upon receipt of a formal written request submitted to the Town Administrator by the business owner.
  - Each tax concession granted shall be in the form of a resolution of Council.
  - Tax concessions will NOT be granted on properties in arrears of taxes.
  - Tax concessions will be cancelled and/or reversed if taxes are in or become arrears.
  - Council may consider other concession options for special circumstances.

5. This Bylaw shall be reviewed by Council on an annual basis.

**REPEALED BYLAWS**

6. Bylaw No. 2005-03 is hereby repealed.

**EFFECTIVE DATE**

7. This Bylaw shall come into force and take effect this 6<sup>th</sup> day of June 2006.

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Mayor

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Administrator.

READ a first time this 6<sup>th</sup> day of June, A.D., 2006.

READ a second time this 6<sup>th</sup> day of June, A.D., 2006.

READ a third time and adopted this 6<sup>th</sup> day of June, A.D., 2006.

Certified a true copy of Bylaw No. 2006 - 05  
Adopted by Council on the 6<sup>th</sup> day of June 2006.

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Town Administrator.